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TYSAN HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code:687)

RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the Resolution approving the provision of Bank Guarantee by the Company on a 100 per cent basis with respect to banking facilities made available to TBC and TEHK was duly passed by way of poll by the Independent Shareholders at the Special General Meeting held on 18 August 2004.

Reference is made to the announcement of the Company dated 12 July 2004 and the circular dated 2 August 2004 (the "Circular"). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the ordinary resolution (the "Resolution") approving the provision of the Bank Guarantee by the Company was duly passed by way of poll by the Shareholders other than Mr. Fung and Mr. Wong and other shareholders of TBC and TE and their respective associates (the "Independent Shareholders") at the Special General Meeting held on 18 August 2004.

Details of the poll results in respect of the Resolution proposed at the Special General Meeting were as follows:

	Resolution
(A) Total number of Shares entitling the holders to attend and vote for or against the Resolution at the meeting (<i>Note</i>)	717,879,303
(B) Total number of Shares in respect of which votes were cast in respect of the Resolution	235,965,200
(C) The number of Shares represented by votes in favour of the Resolution (percentage of Shares referred to (B) above)	100%
(D) Total number of Shares represented by votes against the Resolution	0

Note: This represents the total number of issued Shares less the number of Shares held by persons required under the Listing Rules to abstain from voting the resolution in question.

As stated in the Circular, Mr. Fung, Mr. Wong, and other shareholders of TBC and TE and their respective associates are required to abstain from voting on the Resolution at the Special General Meeting. Therefore, only the Independent Shareholders holding a total of 717,879,303 Shares were entitled to attend and vote at the Special General Meeting. Based on the records of Tensis Limited, the Company's Hong Kong branch share registrars, Mr. Fung, Mr. Wong and other shareholders of TBC and TE and their respective associates did abstain from voting on the Resolution.

It was also stated in the Circular that Mr. Francis Cheung, the controlling Shareholder holding about 35.26 per cent. of the equity interests in the Company, has confirmed that he will vote for the Resolution. Based on the records of Tensis Limited, Mr. Francis Cheung voted in favour of the Resolution in respect of about 30.06 per cent. of the equity interests in the Company. In respect of his remaining interests, representing about 5.2 per cent. of the Shares which were deposited with Central Clearing and Settlement System ("CCASS"), no vote was cast since no specific instruction was given to CCASS.

Tensis Limited acted as the scrutineer for the vote-taking at the Special General Meeting.

As at the date of this announcement, the members of the Board comprise six executive Directors, namely (i) Mr. Francis Cheung, (ii) Mr. Fung Chiu Chak, Victor, (iii) Mr. David Chien, (iv) Miss Jennifer Kwok, (v) Mr. Chiu Chin Hung, and (vi) Mr. Wong Kay, and two independent non-executive Directors, namely Mr. Fan Chor Ho, Paul and Mr. Chau Cham Son.

By Order of the Board
Tysan Holdings Limited
Francis Cheung
Chairman

Hong Kong, 18 August 2004