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**TYSAN HOLDINGS LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 687)**

**DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

On 24 February 2010, the Board of Directors of Tysan Holdings Limited (the “Company”) announces that, together with other companies in the group comprising the Company and its subsidiaries and associated companies (the “Group”), the Company (as one of the guarantors) and Sun Sparkle Limited, a wholly-owned subsidiary of the Company (as borrower) entered into a facility agreement with a syndicate of banks and financial institutions (as lenders) (the “Facility Agreement”) for a five-year term loan facility of up to HK\$300 million (the “Facility”) with covenants relating to specific performance by the controlling shareholder of the Company.

This announcement is made by the Company pursuant to Rule 13.18 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited.

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On 24 February 2010, together with other companies in the Group, the Company (as one of the guarantors) and Sun Sparkle Limited, a wholly-owned subsidiary of the Company (as borrower) entered into the Facility Agreement.

Pursuant to the terms of the Facility Agreement and subject to the provisos therein, if Mr. Francis Cheung, the controlling shareholder of the Company, ceases to hold (directly or indirectly) in aggregate at least 30% of the beneficial shareholding interest and voting right in the Company, it will constitute an event of default under the Facility Agreement and the loan together with accrued interest and all other amounts accrued or outstanding under the Facility may become immediately due and payable.

The Company will make continuing disclosure pursuant to Rule 13.21 of the Listing Rules in subsequent interim and annual reports for so long as circumstances giving rise to the relevant obligation continues to exist.

By Order of the Board  
**Tysan Holdings Limited**  
**Wong Suk Han Kitty**  
*Company Secretary*

Hong Kong, 24 February 2010

*As at the date of this announcement, the executive Directors are Mr. Francis Cheung; Mr. Fung Chiu Chak, Victor; Mr. David Chien; Miss Jennifer Kwok; Mr. Chiu Chin Hung and Mr. Wong Kay; and the independent non-executive Directors are Mr. Fan Chor Ho, Paul; Mr. Tse Man Bun and Mr. Lung Chee Ming, George.*