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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 687)

FURTHER SUPPLEMENTAL ANNOUNCEMENT ON POTENTIAL ACQUISITION OF EQUITY INTEREST FROM A SUBSIDIARY'S SUBSTANTIAL SHAREHOLDER

The Board is pleased to announce that on 18 August 2010, Consco entered into the Acquisition Agreement with TCE to acquire the Remaining Equity Interest at the consideration of RMB 146,280,000 (equivalent to approximately HK\$167,766,797). Reference is made to the announcement of the Company dated 22 June 2010, the supplemental announcement of the Company dated 23 July 2010 and the circular of the Company to the Shareholders dated 28 July 2010 (the “**Circular**”) in relation to the Potential Acquisition and the Disposal. Capitalized terms used in this announcement shall have the same meanings as those defined and used in the Circular unless expressly otherwise indicated hereinbelow or where the context requires otherwise.

The Acquisition Agreement

The Board is pleased to announce that in relation to the listing of the Remaining Equity Interest by TCE at the TPRE for Intended Purchasers to submit a Notice of Intention within the Listing Period, Consco was the sole Qualified Intended Purchaser (having, inter alia, effected payment of the Guarantee Payment in the sum of HK\$33 million (equivalent to approximately RMB 28,736,400) to TPRE on 29 July 2010) and accordingly, Consco was the Successful Intended Purchaser.

In the circumstances, the Auction was unnecessary and Consco has accordingly negotiated with TCE and come to an agreement with TCE regarding the Acquisition Price, being RMB 146,280,000 (equivalent to approximately HK\$167,766,797), and other terms and conditions of the Acquisition Agreement. Consco and TCE

accordingly entered into the Acquisition Agreement on 18 August 2010. The Acquisition Price is within the Acquisition Mandate of HK\$180 million granted at the SGM on 16 August 2010 to the Directors under the Proposed Resolutions.

Some of the major material terms and conditions of the Acquisition Agreement are as follows:-

1. The Acquisition Price is RMB 146,280,000.
2. The balance of the Acquisition Price, net of the Guarantee Payment, in the sum of approximately RMB 117,543,600 (equivalent to approximately HK\$134,766,797) shall be remitted to TPRE in respect of the Potential Acquisition within 3 working days after the signing of the Acquisition Agreement.
3. Consco shall be responsible for payment of its own agency fees in the sum of RMB 877,680 (equivalent to approximately HK\$1 million), being at the rate of 0.6% of the Acquisition Price, and each party shall be responsible for payment of the tax of or arising from the Potential Acquisition, if any, incurred by it.
4. The existing debt of TIBC prior to the completion of the Potential Acquisition shall be borne by TIBC, and the Acquisition Price shall be inclusive of (and has accordingly taken into account of) the net profit accrued to TIBC, including the profit for the period from 1 January 2010 to 31 August 2010.
5. The necessary steps and procedures to effect the Potential Acquisition shall be completed within 30 working days after the date of the Acquisition Agreement.
6. If TCE shall be in breach of the terms and conditions of the Acquisition Agreement such that the Acquisition Agreement cannot be completed, TCE shall pay to Consco twice the amount of the Guarantee Payment. In the event that Consco shall be in breach of the terms and conditions of the Acquisition Agreement such that the Acquisition Agreement cannot be completed, the Guarantee Payment paid by Consco to TCE shall be forfeited. In the event that TCE and Consco shall by agreement cancel the Acquisition Agreement, TCE shall return the Guarantee Payment to Consco. If TCE shall delay in completing the transfer of the Remaining Equity Interest to Consco, or if Consco shall delay in making full payment of the Acquisition Price, the defaulting party shall pay to the other party 1% of the Acquisition Price for every 30 days of delay.

Upon completion of the Potential Acquisition, Consco's shareholding in TIBC shall be increased from 80% to 100% and TIBC shall then become a wholly-owned subsidiary of Consco so as to allow the Disposal to take place.

By Order of the Board
Tysan Holdings Limited
Wong Suk Han Kitty
Company Secretary

Hong Kong, 18 August 2010

As at the date of this announcement, the executive directors of the Company are Mr. Francis Cheung, Mr. Fung Chiu Chak, Victor, Mr. David Chien, Miss Jennifer Kwok, Mr. Chiu Chin Hung and Mr. Wong Kay, and the independent non-executive directors of the Company are Mr. Fan Chor Ho, Paul, Mr. Tse Man Bun and Mr. Lung Chee Ming, George.