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TYSAN HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 687)

APPOINTMENT OF DIRECTORS

Tysan Holdings Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) announce that Mr. Lau Kin Fai (“**Mr. Lau**”) and Mr. Harvey Jackel Cheung (“**Mr. Cheung**”) have been appointed directors of the Company effective from 1 October 2010.

Mr. LAU, aged 49, joined the Group in July 2008. Mr. Lau is an Associate Director of the Group and a Director of Tysan Land (Shanghai) Limited, Tysan Property Development (Tianjin) Co., Limited and Tysan Land (Shenyang) Company Limited, subsidiaries of the Company. He is also the General Manager in charge of the Group’s Tianjin Property Development Division in the PRC. Mr. Lau is primarily responsible for organizing and managing the operation of the Group’s Tianjin property development business. Prior to joining the Group, he had over 24 years’ experience in the field of quantity surveying and housing development with the last 14 years working in the Hong Kong Housing Society. Mr. Lau is a Fellow Member of the Hong Kong Institute of Surveyors and the Royal Institution of Chartered Surveyors.

There is no service contract of fixed term between Mr. Lau and the Company. His directorship is subject to retirement by rotation and re-election at the Company’s annual general meeting in accordance with the Memorandum of Association and Bye-laws of the Company (“**Bye-laws**”). However, Mr. Lau has an employment contract with the Company which is terminable by either party by giving to another party not less than 3 months’ prior notice in writing. He will receive from the Company salary and allowances of approximately HK\$2.14 million per annum. In addition, he is also entitled to a discretionary bonus determined by the Board of directors of the Company (the “**Board**”) and other employment benefits provided by the Group to all eligible staff. The amount of emolument payable to Mr. Lau is determined by reference to his experience, his position, his responsibilities and the remuneration policy of the Group.

Save as disclosed, he does not hold any other positions with the Company and other members of the Group nor does he has any directorships in other listed companies in the last three years preceding the date of this announcement.

As at the date hereof, Mr. Lau is deemed to be interested in 200,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”), representing 0.02% interests in the issued share capital of the Company. Mr. Lau is also interested in 3,000,000 options to subscribe for shares of the Company. Save as disclosed, Mr. Lau did not have any other interests or short position in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Lau does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Cheung, aged 33, joined the Group in June 2006. Mr. Cheung is an Associate Director of the Group and a Director of Tysan Land (Shanghai) Limited, Tysan Property Development (Tianjin) Co., Limited and Tysan Land (Shenyang) Company Limited, subsidiaries of the Company. He is also the General Manager in charge of our Shenyang Property Development Division in the PRC. Mr. Cheung is responsible for organizing and managing the operation of the Group’s Shenyang property development business in the PRC. Mr. Cheung is also primarily responsible for the design management of the Group’s property development projects in the PRC. He has over 10 years’ experience in architectural design in the PRC.

There is no service contract of fixed term between Mr. Cheung and the Company. His directorship is subject to retirement by rotation and re-election at the Company’s annual general meeting in accordance with the Bye-laws. However, Mr. Cheung has an employment contract with the Company which is terminable by either party by giving to another party not less than 3 months’ prior notice in writing. He will receive from the Company salary and allowances of approximately HK\$1.68 million per annum. In addition, he is also entitled to a discretionary bonus determined by the Board and other employment benefits provided by the Group to all eligible staff. The amount of emolument payable to Mr. Cheung is determined by reference to his experience, his position, his responsibilities and the remuneration policy of the Group.

Save as disclosed, he does not hold any other positions with the Company and other members of the Group nor does he has any directorships in other listed companies in the last three years preceding the date of this announcement.

As at the date hereof, Mr. Cheung is interested in 78,000 shares of the Company, representing 0.01% interests in the issued share capital of the Company. Mr. Cheung is also interested in 800,000 options to subscribe for shares of the Company. Save as disclosed, Mr. Cheung did not have any other interests or short position in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Cheung is a son of Mr. Francis Cheung, Chairman of the Board. Save as disclosed, Mr. Cheung does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Lau or Mr. Cheung which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Lau and Mr. Cheung to the Board.

By Order of the Board of
Tysan Holdings Limited
Francis Cheung
Chairman

Hong Kong, 30 September 2010

As at the date of this announcement, the executive directors of the Company are Mr. Francis Cheung, Mr. Fung Chiu Chak, Victor, Mr. David Chien, Miss Jennifer Kwok, Mr. Chiu Chin Hung, and Mr. Wong Kay and the independent non-executive directors of the Company are Mr. Fan Chor Ho, Paul, Mr. Tse Man Bun and Mr. Lung Chee Ming, George.