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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 687)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 16 November 2010 (the “**Announcement**”) in relation to the Sale and Purchase Agreement and the Acquisition. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further information on the Sale and Purchase Agreement and the Acquisition and a notice to convene the SGM in accordance with the Listing Rules was expected to be despatched to the Shareholders within 15 business days after the publication of the Announcement, i.e. on or before 7 December 2010.

As additional time is required by the independent valuer concerned for the preparation and finalization of the valuation report in respect of the landed properties held by the Target Companies, the expected despatch date of the Circular is postponed to on or before 28 December 2010.

By Order of the Board
Tysan Holdings Limited
Wong Suk Han Kitty
Company Secretary

Hong Kong, 7 December 2010

As at the date of this announcement, the executive Directors are Mr. Francis Cheung; Mr. Fung Chiu Chak, Victor; Mr. David Chien; Miss Jennifer Kwok; Mr. Chiu Chin Hung; Mr. Wong Kay; Mr. Lau Kin Fai and Mr. Harvey Jackel Cheung; and the independent non-executive Directors are Mr. Fan Chor Ho, Paul; Mr. Tse Man Bun and Mr. Lung Chee Ming, George.