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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 687)

POSSIBLE MAJOR TRANSACTION DEEMED DISPOSAL OF A SUBSIDIARY IN RELATION TO THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF TYSAN FOUNDATION HOLDINGS LIMITED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

POSTPONEMENT

In view of the recent volatility and uncertainties of the global and local financial and stock market conditions, the Board has decided to postpone the Proposed Spin-off until further notice. **Shareholders and potential investors in the Shares are advised by the Board to exercise caution when dealing in the Shares.**

Reference is made to the announcement of the Company dated 12 August 2011 (the “Announcement”) in relation to, among other things, the Proposed Spin-off. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As stated in the Announcement, the decisions of the Board and the board of directors of TFH to proceed with the Proposed Spin-off and the Global Offering are dependent upon, among others, the market conditions during the period leading up to the Global Offering.

The Board announces that, in view of the recent volatility and uncertainties of the global and local financial and stock market conditions which, in its view, are likely to persist, the Proposed Spin-off will be postponed until further notice. The Board will closely monitor the global and local financial and market conditions from time to time to consider whether and, if so, when the Proposed Spin-off will be further proceeded with and further announcement(s) will be made by the Company in relation to the Proposed Spin-off if and when appropriate.

Shareholders and potential investors in the Shares are advised by the Board to exercise caution in their dealings in the Shares.

By Order of the Board
Tysan Holdings Limited
Fung Chiu Chak, Victor
Vice Chairman and Managing Director

Hong Kong, 14 November 2011

As at the date of this announcement, the executive Directors are Mr. Francis Cheung; Mr. Fung Chiu Chak, Victor; Mr. David Chien; Miss Jennifer Kwok; Mr. Chiu Chin Hung; Mr. Wong Kay; Mr. Lau Kin Fai and Mr. Cheung Harvey Jackel; and the independent non-executive Directors are Mr. Fan Chor Ho, Paul; Mr. Tse Man Bun and Mr. Lung Chee Ming, George.