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## **TYSAN HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 687)**

### **FURTHER DELAY IN DESPATCH OF THE CIRCULAR AND EXTENSION OF LATEST DATES FOR FULFILLMENT OF CONDITIONS PRECEDENT AND COMPLETION RELATING TO THE PROPOSED MAJOR AND CONNECTED TRANSACTIONS PROPOSED DISPOSAL OF INTEREST IN A SUBSIDIARY**

As additional time is required for the Company to prepare and finalize certain information to be included in the Circular, the despatch date of the Circular will be further postponed to a date on or before 28 February 2013.

Additional time is also required for the fulfillment of the conditions precedent of the Sale and Purchase Agreement. Therefore, after arm's length negotiations, the Company as the vendor of the Sale Shares and Fortunate Pool as the purchaser of the Sale Shares have entered into the Supplemental Agreement on 21 December 2012 so that the latest date for the Conditions Precedent to be fulfilled has been changed to "on or before 30 June 2013" and that the latest date for Completion has been changed to "on or before 31 July 2013".

References are made to the announcements issued by Tysan Holdings Limited (the "**Company**") dated 12 November 2012 (the "**Announcement**") and dated 3 December 2012 (the "**Second Announcement**") respectively. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Second Announcement, it is expected that the despatch date of the Circular will be postponed to a date on or before 31 December 2012. As additional time is required for the Company to prepare and finalize certain information to be included in the Circular, the despatch date of the Circular will be further postponed to a date on or before 28 February 2013.

Additional time is also required for the fulfillment of the conditions precedent of the Sale and Purchase Agreement (the “**Conditions Precedent**”). Therefore, after arm’s length negotiations, the Company as the vendor of the Sale Shares and Fortunate Pool as the purchaser of the Sale Shares have entered into a supplemental agreement on 21 December 2012 (the “**Supplemental Agreement**”) so that by agreement between the parties, the latest date for the Conditions Precedent to be fulfilled has been changed to “on or before 30 June 2013” and that the latest date for Completion has been changed to “on or before 31 July 2013”.

Save as disclosed above, all other terms and conditions of the Sale and Purchase Agreement remain unamended and unaffected and shall continue to be valid and binding upon the parties thereto.

By Order of the Board  
**Tysan Holdings Limited**  
**Wong Suk Han, Kitty**  
*Company Secretary*

Hong Kong, 21 December 2012

*As at the date of this announcement, the executive Directors of the Company are Mr. Francis Cheung; Mr. Fung Chiu Chak, Victor; Mr. David Chien; Miss Jennifer Kwok; Mr. Chiu Chin Hung; Mr. Wong Kay; Mr. Lau Kin Fai and Mr. Cheung Harvey Jackel; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Paul; Mr. Tse Man Bun and Mr. Lung Chee Ming, George.*

*Company website: [www.tysan.com](http://www.tysan.com)*