TYSAN HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock code: 687)

ANNOUNCEMENT

Further to the announcement issued by Tysan Holdings Limited (the "**Company**") dated 7 January 2013, legal representatives of Mr. David Chien and the other Directors of the Company (other than Mr. Fung Chiu Chak Victor) attended a short directions hearing at the High Court of Hong Kong in respect of legal proceedings HCMP No. 2892 of 2012. At such hearing, the court gave directions as to the further conduct of such legal proceedings (including the filing of evidence). The substantive hearing of the matter is expected to take place on a date to be fixed with the court which is to be a date on or before 3 June 2013.

As at the date of this announcement and following prior notice from Mr. David Chien that he intends to issue proceedings under Section 168BD of the Companies Ordinance, Chapter 32, laws of Hong Kong after 18 January, 2013, the Company has not been served with any such proceedings. The Company continues to function through its Board as a whole.

Further announcements will be made as and when appropriate.

By order of the Board
Tysan Holdings Limited
Wong Suk Han, Kitty
Company Secretary

Hong Kong, 18 January 2013

As at the date of this announcement, the executive Directors of the Company are Mr. Francis Cheung; Mr. Fung Chiu Chak, Victor; Mr. David Chien; Miss Jennifer Kwok; Mr. Chiu Chin Hung; Mr. Wong Kay; Mr. Lau Kin Fai and Mr. Cheung Harvey Jackel; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Paul; Mr. Tse Man Bun and Mr. Lung Chee Ming, George.

Company website: www.tysan.com