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TYSAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 687)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the joint announcement of HNA Finance I Co., Ltd and Tysan Holdings Limited (the “**Company**”) dated 19 April 2016 (the “**Joint Announcement**”) in relation to, amongst other things, the major and connected transaction in respect to the acquisition of 40% interest in Tysan Foundation (Hong Kong) Limited. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

As stated in the Joint Announcement, a shareholders’ circular (the “**Circular**”) containing, among other things, (i) further details of the Foundation Transaction; (ii) a letter from the Independent Board Committee containing its recommendations to the Shareholders; (iii) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Shareholders; and (iv) the notice of the SGM, was expected to be despatched to the Shareholders on or before 11 May 2016. As additional time is required to finalise information for inclusion in the Circular, it is expected that the despatch of the Circular will be postponed to a date on or before 16 May 2016.

By Order of the Board
Tysan Holdings Limited
Wong Suk Han Kitty
Company Secretary

Hong Kong, 11 May 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Fung Chiu Chak, Victor, Mr. Chiu Chin Hung and Mr. Lau Kin Fai; the non-executive Directors of the Company are Mr. Wang Tianbing, Mr. Stuart Morrison Grant, Mr. Justin Wai and Mr. Law Yiu Fat Richard; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George and Mr. Li Kit Chee.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Company website: www.tysan.com