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**HONG KONG INTERNATIONAL CONSTRUCTION
INVESTMENT MANAGEMENT GROUP CO., LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock code: 687)

PROFIT WARNING

This announcement is made by Hong Kong International Construction Investment Management Group Co., Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (Cap. 571).

**EXPECTED DECREASE IN THE FINANCIAL RESULTS OF THE GROUP FOR
THE YEAR ENDED 31 DECEMBER 2017**

The Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2017 and the management’s preliminary assessment of such management accounts, the Group is expected to record a substantial decrease in profit attributable to ordinary equity holders of the Company for the year ended 31 December 2017, as compared to the profit attributable to ordinary equity holders of the Company of approximately HK\$134.05 million for the period from 1 April 2016 to 31 December 2016.

REASONS FOR THE RESULTS DECREASE

Based on information available to the Group immediately preceding the release of this announcement, the expected decrease in the profit of the Group for the year ended 31 December 2017 as compared to that for the period from 1 April 2016 to 31

December 2016 was mainly attributable to (i) a decrease in profit margin of foundation piling business due to intense market competition in Hong Kong in 2017; and (ii) a lower profit margin of property sales in Shenyang project than Tianjin project due to Tianjin is one of four direct-controlled municipalities of the People's Republic of China and thus the Group can obtain higher profit margin in first tier city.

RISK WARNING

As the Company is in the course of preparing its financial results for the year ended 31 December 2017, information in this announcement regarding the estimated financial results of the Group is based on a preliminary assessment by the management of the Company with reference to the information currently available to the Company, including the unaudited consolidated management accounts of the Group. Such information has not been audited by the Company's auditors or approved by the audit committee of the Company and is subject to possible adjustments arising from further review. Detailed financial information will be disclosed in the financial results of the Group for the year ended 31 December 2017 to be published before the end of March 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
**HONG KONG INTERNATIONAL CONSTRUCTION
INVESTMENT MANAGEMENT GROUP CO., LIMITED**
Huang Qijun
Chairman

Hong Kong, 9 March 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Huang Qijun, Mr. Mung Kin Keung, Mr. Fung Chiu Chak, Victor, Mr. Liu Junchun, Mr. Mu Xianyi, Mr. Li Xiaoming, Mr. Wong Tai Lun Kenneth and Mr. Mung Hon Ting Jackie; the non-executive Directors of the Company are Mr. Tang King Shing and Mr. Tang Kit; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George, Mr. Li Kit Chee and Mr. Leung Kai Cheung.

Company website: www.hkicimgroup.com