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HONG KONG INTERNATIONAL CONSTRUCTION INVESTMENT MANAGEMENT GROUP CO., LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 687)

CHANGE IN COMPOSITION OF BOARD, BOARD COMMITTEES AND AUTHORISED REPRESENTATIVE

The Board announces that following the resignations and appointments referred to below with effect from 11 April 2019, our Board is now comprised as follows:

Executive Directors

Mr. Fung Chiu Chak, Victor (Vice Chairman)
Mr. Chen Chao
Mr. Sun Kin Ho Steven
Mr. He Jiafu
Mr. Liu Junchun
Mr. Huang Qijun
Mr. Guo Ke
Mr. Zhang Peihua

Non-executive Directors

Mr. Justin Wai (Chairman)
Mr. Wang Tianbing
Mr. David Robert McClure
Mr. Lau Che Hang Alex
Mr. Wu Charles Hsing-yuan
Mr. Yuen Pak Man
Mr. Tang King Shing
Mr. Yang Han Hsiang

Independent Non-executive Directors

Mr. Fan Chor Ho
Mr. Tse Man Bun
Mr. Lung Chee Ming, George
Mr. Li Kit Chee
Mr. Chong Kin Ho

Reference is made to the joint announcement of Hong Kong International Construction Investment Management Group Co., Limited (the “**Company**”) and the Offeror dated 27 March 2019 (the “**Joint Announcement**”) in relation to, among others, the change in composition of the Board, committees of the Board and Authorised Representative. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

The resignations and appointments below took effect from 11 April 2019:

Resignation of Co-Chairmen and Vice Chairmen of the Board, Chief Executive Officer of the Company, Chairman and Members of the Board Committees and Authorised Representative

- (i) Mr. Chen Chao has resigned as the Co-Chairman of the Board;
- (ii) Mr. Sun Kin Ho Steven has resigned as the Co-Chairman of the Board, the chairman of the Nomination Committee, a member of the Remuneration Committee, an Authorised Representative and an authorised representative of the Company pursuant to Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong);
- (iii) Mr. He Jiafu has resigned as the Vice Chairman of the Board, the Chief Executive Officer of the Company, a member of each of the Nomination Committee and the Remuneration Committee and the alternate to Mr. Fung Chiu Chak, Victor as an Authorised Representative;
- (iv) Mr. Liu Junchun has resigned as the Vice Chairman of the Board;
- (v) Mr. Chong Kin Ho has resigned as a member of the Audit Committee;

Appointment of Non-executive Directors

- (vi) each of Mr. Justin Wai, Mr. Wang Tianbing, Mr. David Robert McClure, Mr. Lau Che Hang Alex, Mr. Wu Charles Hsing-yuan and Mr. Yuen Pak Man has been appointed as a non-executive Director;

Appointment of Chairman of the Board, Chairman and Members of the Board Committees and Authorised Representative

- (vii) Mr. Justin Wai has been appointed as the Chairman of the Board, the chairman of the Nomination Committee, a member of the Remuneration Committee, an Authorised Representative and an authorised representative of the Company pursuant to Part 16 of the Companies Ordinance (Chapter 622 of the laws of Hong Kong);
- (viii) Mr. Wang Tianbing has been appointed as a member of each of the Nomination Committee and the Remuneration Committee;

- (ix) Mr. Yuen Pak Man has been appointed as the alternate to Mr. Fung Chiu Chak, Victor as an Authorised Representative; and
- (x) Mr. Fung Chiu Chak, Victor has been appointed as a member of the Nomination Committee.

Please refer to the Joint Announcement for details of the aforesaid change in Board composition, Board committees and Authorised Representative and the biographical details of the New Directors.

Each of Mr. Chen Chao, Mr. Sun Kin Ho Steven, Mr. He Jiafu, Mr. Liu Junchun and Mr. Chong Kin Ho will remain as a Director following the aforesaid resignation, but Mr. Chen Chao, Mr. He Jiafu, Mr. Liu Junchun and Mr. Chong Kin Ho, together with Mr. Huang Qijun, Mr. Guo Ke, Mr. Zhang Peihua, Mr. Tang King Shing and Mr. Yang Han Hsiang (collectively, the “**Resigning Directors**”) will resign as a Director with effect from the day immediately after the Offers Closing Date. Further announcement will be made by the Company on the effective date of the resignation of the Resigning Directors.

Shareholders, Optionholders and potential investors in the Company should exercise caution when dealing in the Shares and other securities of the Company. Person who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the Board
**Hong Kong International Construction
Investment Management Group Co., Limited**
Fung Chiu Chak, Victor
Vice Chairman

Hong Kong, 11 April 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Fung Chiu Chak, Victor, Mr. Chen Chao, Mr. Sun Kin Ho Steven, Mr. He Jiafu, Mr. Liu Junchun, Mr. Huang Qijun, Mr. Guo Ke and Mr. Zhang Peihua; the non-executive Directors of the Company are Mr. Justin Wai, Mr. Wang Tianbing, Mr. David Robert McClure, Mr. Lau Che Hang Alex, Mr. Wu Charles Hsing-yuan, Mr. Yuen Pak Man, Mr. Tang King Shing and Mr. Yang Han Hsiang; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George, Mr. Li Kit Chee and Mr. Chong Kin Ho.

Company website: www.hkicimgroup.com

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.