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(Incorporated in Bermuda with limited liability)
(Stock Code: 687)

#### **ANNOUNCEMENT**

# PROPERTY SALES UPDATE FOR THE PERIOD ENDED 31 MARCH 2016

This announcement is made by Tysan Holdings Limited (the "Company", together with its subsidiaries and associates, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

In order to ensure even dissemination of such property sales data with its shareholders and potential investors, the Company is making this announcement to provide its shareholders the attached property sales update which contains certain operating data of the Group for the six-month period ended 31 March 2016 (the "Property Sales Update"). The Property Sales Update is also available on the website of the Company (www.tysan.com). The Property Sales Update has been prepared on the basis of internal management records and it has not been audited or reviewed by an external auditor and, as such, the data is for reference only. The Property Sales Update is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing in or dealing in the securities of the Company.

By order of the board of
TYSAN HOLDINGS LIMITED
Fung Chiu Chak Victor

Vice Chairman and Managing Director

Hong Kong, 29 June 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Fung Chiu Chak, Victor, Mr. Chiu Chin Hung and Mr. Lau Kin Fai; the non-executive Directors of the Company are Mr. Wang Tianbing, Mr. Stuart Morrison Grant, Mr. Justin Wai and Mr. Law Yiu Fat Richard; and the independent non-executive Directors of the Company are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George and Mr. Li Kit Chee.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Company website: www.tysan.com



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### PROPERTY SALES UPDATE

## Sales Performance for the six-month period from 1 October 2015 to 31 March 2016

### 1. The Waterfront in Shanghai

For the six months ended 31 March 2016, 8 residential units at The Waterfront were sold and delivered, totaling about 1,800 square meters ("sqm") at an average price of about RMB63,400 per square meter ("psm"). In addition, 17 car park spaces were sold and delivered at an average price of about RMB509,400 per car park space.

As of 31 March 2016, The Waterfront had unsold area of:

- Residential: about 1,000 sqm, representing 2 residential units;
- Car Park: about 1,200 sqm, representing 31 car park units;
- Non-Residential: about 4,800 sqm, representing primarily street front retail shops and a historic building.

### 2. The Riverside in Tianjin

For the six months ended 31 March 2016, 48 residential units at The Riverside were sold and delivered, totaling about 7,900 sqm at an average price of about RMB30,900 psm. In addition, one car park space was sold and delivered at the price of RMB205,000.

As of 31 March 2016, The Riverside had unsold area of:

- Residential: about 7,600 sqm, representing 35 residential units;
- Car Park: about 5,300 sqm, representing 164 car park units;
- Non-Residential: about 3,900 sqm, representing primarily street front retail shops and The Riverside's clubhouse.

### 3. The Pinnacle in Shenyang

The Group's project in Shenyang is located in Huanggu District with a site area of 41,209 sqm comprising residential and commercial development of aggregate gross floor area of about 165,000 sqm. Pre-sale of the residential units started in the second half of 2015 and construction works are expected to be completed around mid 2016. The first batch of the sold units is expected to be handed over starting from September 2016.

As of 31 March 2016, The Pinnacle had unsold area of:

- Residential: about 96,200 sqm, representing 763 residential units\*;
- Car Park: about 1,049 car park units;
- Non-Residential: about 62,665 sqm, representing primarily street front retail shops, The Pinnacle's clubhouse, and a commercial building with a podium.
- \* Sale contracts for 67 units (with total area of about 6,692 sqm) have been executed by the end of March 2016 and delivery is expected to take place starting from September 2016.

Note: This Property Sales Update has been prepared on the basis of internal management records and it has not been audited or reviewed by an external auditor and, as such, the data contained herein is for reference only. The Property Sales Update is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.