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**HONG KONG INTERNATIONAL CONSTRUCTION
INVESTMENT MANAGEMENT GROUP CO., LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock code: 687)

**ANNOUNCEMENT PURSUANT TO
RULE 13.18 OF THE LISTING RULES**

This announcement is made by Hong Kong International Construction Investment Management Group Co., Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Facility Agreement

On 6 June 2018, Milway Development Limited, an indirect wholly-owned subsidiary of the Company as borrower (the “**Borrower**”) entered into a facility agreement (the “**Facility Agreement**”) with, among other financial institutions, a bank (the “**Agent**”) in respect of term loan facilities of up to HK\$5,047,000,000 (the “**Loan**”) for a term of up to 48 months from the date of the Facility Agreement or, if shorter, 6 months after the issuance of the certificate of compliance by the Director of Lands of the Lands Department of the Government of Hong Kong, in respect of compliance with the special and general conditions of the government grant relating to the Land (as defined below). The Company has entered into a separate guarantee with respect to the Loan (the “**Guarantee**”).

The purpose of the Loan is to refinance part of the premium paid by the Borrower in respect of its acquisition of a piece of land as referred to in the Company’s announcement dated 28 March 2017 (the “**Land**”) and to finance and/or refinance the construction costs for the development of the Land in accordance with the government grant pertaining thereto.

Specific Performance Obligation

Pursuant to the Facility Agreement and the Guarantee, if HNA Group Co., Ltd. ceases to be the single largest ultimate shareholder of the Company, without the prior written consent of the Agent, the Agent may treat this as an event of default and cancel all or any part of the total facility commitments under the Facility Agreement and declare that all or part of the Loan, all accrued interests and all other sums payable under the Facility Agreement be immediately due and repayable.

As at the date of this announcement, HNA Group Co., Ltd., through HNA Finance I Co., Ltd., owned approximately 74.66% of the issued shares of the Company.

By order of the board of
**HONG KONG INTERNATIONAL
CONSTRUCTION INVESTMENT
MANAGEMENT GROUP CO., LIMITED**
Huang Qijun
Chairman

Hong Kong, 6 June 2018

As at the date of this announcement, the executive Directors are Mr. Huang Qijun, Mr. Mung Kin Keung, Mr. Fung Chiu Chak, Victor, Mr. Liu Junchun, Mr. Mu Xianyi, Mr. Li Xiaoming, Mr. Wong Tai Lun Kenneth and Mr. Mung Hon Ting Jackie; the non-executive Directors are Mr. Tang King Shing and Mr. Tang Kit; and the independent non-executive Directors are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George, Mr. Li Kit Chee and Mr. Leung Kai Cheung.

Company website: www.hkicimgroup.com